

KEY INFORMATION DOCUMENT

1. Purpose and Key Information

This document is for information purposes only and provides key information regarding the **FX Forward**. It is provided as per the provisions of the EU Regulation 1286/2014 and Delegated Regulation (EU) 2017/653 and constitutes neither a marketing material, nor an invitation to trade (buy/sell) on a pair of currencies. It is a pre-contractual information which aims to help you understand the nature, risks, costs, potential profits and losses and help you compare it with other products. It may be updated regularly or occasionally without notice. Investors are able to be informed through our website www.aegeanbalticbank.com, while potential investors are also informed through a durable medium at a pre-contractual stage. Investors need to fully understand the context of this document and the risks assumed as well, or they may contact their Bank's Relationship Manager.

YOU ARE ABOUT TO PERFORM A TRANSACTION IN A FINANCIAL PRODUCT WHICH IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

2. Product Key Information

Product Name	FX Forward
Product Producer:	AEGEAN BALTIC BANK SA 91, Meg. Alexandrou & 25 th Martiou str, 151 24 Maroussi, Athens Tel: +30 210 6234110 / www.aegeanbalticbank.com
Producer Supervisory Authority:	Bank of Greece 21, El. Venizelou str, 102 50, Athens www.bankofgreece.gr
Document Date:	14/12/2022

3. What is this product?

Product Type	Fx Forward is an OTC (Over The Counter) derivative with which its is bilaterally agreed to exchange a certain amount of one currency against a certain amount of another currency, on a specific future date (Value Date) at a pre-agreed price (Forward Exchange Rate). The transaction is completed with the exchange of the agreed currencies / amounts on the Value Date. Fx Forward does not pay interest or any other return
Product Objectives	Product's objective is the management/hedging of the exchange rate risk fluctuations in EUR/USD, USD/EUR. In order to achieve the objective, a bilateral FX Forward Agreement is signed between the Investor and the Bank, with which the purchase in EUR against the sale in USD, or vice versa, is agreed at a specific Forward Exchange Rate on a specific pre-agreed Value Date. The execution of the FX Forward Agreement does not guarantee a potential benefit for the Investor on the Value Date.
Target Market – Investor Type	Target Market: The product is addressed to Natural Persons and Legal Entities, who are characterized as "Individuals" or "Professionals" under MiFID II, and who primarily wish to hedge the exchange risk of future receivables or payment obligations in different currencies. It is addressed to Investors who have extensive knowledge and experience in complex financial products of this nature, with a tolerance in capital loss and willing to accept the foreign exchange risk. Negative Target Market: The product is not addressed to Investors bearing low or zero tolerance profile to capital loss.
Product Duration	Product Duration can be up to 18 months
Forward Exchange Rate	The determination of the pre-agreed Forward Exchange Rate is based on the current exchange rate (Spot) at the moment of the agreement and is adjusted based on the interest rates differential between the currency pair in question at the moment of the transaction. The Forward Exchange Rate includes Bank's commission and margin, which are pre-agreed with the Investor.
Value Date	The Value Date is the pre-agreed future settlement date which also constitutes the expiration / maturity of the FX Forward transaction.
Taxation	No tax is withheld by the Bank for this product. Please consult your tax advisor, as any relevant liability is paid directly by the Investor.

4. What are the risks and what could I get in return?

Risk Indicator



The Risk Indicator is based on the assumption that you keep the product till the maturity date

You need to be aware of the Foreign Exchange Risk. You are going to receive a payment in a different currency from the original one, so your final return depends on the Spot exchange rate between the two currencies on the pre-agreed Value Date (Fx Forward expiry date).

This product does not include protection against future market performance and thus, the investor may suffer significant losses. Detailed reference to the operation and the risks of FX Forward product is made on the Brochure the “Financial Products and Risks”, chapter 2.5 Derivatives, Futures or Forwards, which is available in the Bank’s branches and on the website

www.aegeanbalticbank.com.

The above Risk Indicator is a guide to the risk level of this product compared to other products.

It depicts the likelihood of loss of money, either from participating in this product due to market movements, or from the Bank’s inability to repay the Investor.

This product is rated 7 out of 7, which corresponds to the highest risk class. According to this indicator, potential losses from future negative performance are rated at a very high level.

In the event that the Bank is unable to pay as agreed, you may suffer a significant loss.

However, you may benefit from the Hellenic Deposit & Investment Guarantee Fund (HDIGF) (see section 6. “What happens if ABBank is not able to pay”). This protection is not taken into account by the Risk Indicator mentioned above.

Note: If the transaction is made purely for hedging purposes and is linked with Investor’s obligations to pay an amount in the currency bought at the Value Date, then a potential profit or loss is made for reference purposes only.

5. Performance Scenarios

Example: Customer at Value Date, Buys EUR 10.000,00 & Sells USD 10.779,00
Forward Exchange Rate: 1 EUR / 1.0779 USD
Value Date: 3 months from the trade date (holding period)
Spot Rate EUR / USD at the moment of the trade (Spot): 1.0600

The difference of the Forward Exchange Rate from the Spot Rate (spot) equals to:
 $1.0600 * \text{the interest rate differential (Euro rate – US dollar rate)} * \text{the number of days (holding period)} / 360 = 1.0673$.
To this exchange rate the Bank’s margin and commission (for example total 1%) are added

Scenarios on Investment Capital of Eur 10.000,00	Current Exchange Rate at expiry Date	Profit / Loss in EUR	% annualized (p.a.) per annum
Extreme stressed situations	0.9852	-940.61	-37.62
Unfavorable	1.0281	-484.76	-19.39
Moderate	1.0790	10.19	0.41
Favorable	1.0923	131.99	5.28

Above table illustrates the potential return i.e. the profit or the loss you could have at the Value Date in 4 different return scenarios, having a hypothetical investment capital of Euro 10,000.

The scenarios used are an estimation of future performance, based on indicative past market movements and are not a clear indication of the potential future return of your investment, which may vary significantly.

We calculate the future return by assuming that the product is settled on the Value Date and that the USD amount purchased is converted back to EUR (the initial currency) with a conversion price of the market’s Spot Rate at Value Date.

The scenarios do not take into account your tax profile or the tax laws of your place of residence, which may affect the amount you receive.

6. What happens if ABBank is not able to Pay?

In the event of the Bank’s inability to fulfill its obligations towards you for claims arising from the provision of covered investment services, coverage is activated from “Investment Cover Scheme” of the Investment and Deposit Guarantee Fund in which ABBank participates.

Investments held by the Bank are covered in accordance with the specific provisions of the Law n. 4370/2016 as applies to date.

Coverage amount is set up to 30.000 Euro per investor and per financial institution.

In case there are claims from more than one covered investment in the same financial institution, the cover limit applies to all investments held in the same institution, regardless of the number of investment and the currency.

Compensation amount becomes available from Investment and Deposit Guarantee Fund (TEKE) within three months from the day TEKE dispatches to Bank of Greece the folder which contains the compensation beneficiary names.

For more information regarding TEKE operation and the guarantee of their investments as well as the exceptions thereof, investors can be informed from TEKE’s website, [www.teke.gr]

7. What is the cost?

The total cost has an impact on the return of the investment (Reduction in Yield - RIY).
 The total cost includes one-offs, ongoing and additional costs of the transaction.
 The figures assume that you invest €10.000. These figures are estimations and may change in the future.
 No tax has been calculated in the example.

Cost over time

Capital Investment 10.000€	Liquidation prior the Value Date	Holding until expiration
Total cost	Early Termination of the product is not permitted	€ 100
Reduction in Yield per annum/year		1% on the investment amount

Advisors, distributors or any other person providing investment advice in relation to the Product may result in costs not included above. In such case, this person will give you information regarding the cost and the impact of this cost on your investment over the time.

The table below shows the annual impact of different types of costs on the investment return you may receive on the Value Date and the significance of the different categories of costs.

Composition of costs:

One-off Cost: Κόστος Εισόδου / Entry Cost	A commission equal to 1% has already been withheld from the Forward Exchange Rate conversion.	The cost is included in the exchange rate. This is the maximum cost the investor is charged and you may be charged less.
One-off Cost: Exit Cost	Not provided. There is the possibility of a new “reverse” transaction, which is treated as a new and separate transaction.	The impact of the cost to exit your investment at maturity.
Ongoing Cost	No cost	Portfolio transaction cost and various ongoing costs
Incidental Cost	No cost	Performance fees and capital participation rates.

8. Για πόσο χρονικό διάστημα πρέπει να το έχω στην κατοχή μου και μπορώ να κάνω ανάληψη χρημάτων πριν από τη λήξη του; / How long should I hold it and can I withdraw money before its maturity?

Minimum Recommended / Required Holding Period	Holding Period corresponds to the product Value Date
Possibility and Conditions for Early Termination	This product is designed to be held until its maturity with no provision for early termination at any time prior to its maturity (Product Value Date). The only exception is in case of default, as described in the relevant contractual documents and as these are applicable, in which the early liquidation of the product becomes mandatory and results the claims of the parties on both sides to become overdue, receivable and subject to set-off.
Early Termination Cost	Not applicable since Product Early Termination is not available/provided.

9. How can I submit a complain?

If you wish to submit a complaint, you may contact your Bank’s client advisor (or your Relationship Manager), or address your complaint - in writing- to ABBank’s Complaints’ Management Section (91 Meg. Alexandrou & 25th Martiou, 151 24 Maroussi), or electronically through our website www.aegeanbalticbank.com, or by telephone at 0030 216 500 1030.

In case your complaint can not be resolved, you may contact the Greek Financial Ombudsman for the out-of-court settlement of the dispute (1 Massalias, 10680 Athens, www.hobis.gr, tel.: 10440, 210 3376700, fax: 210-3238821, e-mail: info@hobis.gr), as an alternative Dispute Resolution Body, which is registered in the special Registry, maintained on the website of the General Secretariat of Trade and Consumer Protection.