



## Reasonable Living Expenses

Reasonable Living Expenses are defined as the expenses that are acceptable for a family to live adequately. The expenses included in the calculation are, for example, food and clothing expenses, housing expenses, transportation expenses/maintenance and repair of means of transport, etc. Once these costs are covered, any remaining amount can be used to repay debts owed to Banks and Credit Servicing Firms.

The Bank proposes solutions, taking into account the Reasonable Living Expenses, as they result from the statistical Survey of Household Budget Survey conducted annually by the Hellenic Statistical Authority.

Reasonable living expenses must include expenses for:

- food,
- 1st residence, i.e. energy and water supplies, heating, repair and maintenance, furniture and household equipment,
- household consumption and personal care consumables,
- education, such as private schools and childcare centers,
- transportation (e.g. insurance, petrol, transportation tickets),
- clothing and footwear,
- communication services (telephone, Internet) and post offices,
- social protection services,
- financial services (accountant etc.),
- alimony (e.g. for divorcees),
- living expenses of protected / dependent members who live in the same residence (i.e. living support of cohabiting relatives),
- medical care (doctors, medicines etc.) on a standard basis (i.e. without any special /permanent illness or condition).